

INVITATION
TO ATTEND
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS
PT Barito Pacific Tbk.

The Board of Directors of PT Barito Pacific Tbk. (the "Company") hereby invites the Company's shareholders to attend the Extraordinary General Meeting of Shareholders ("Meeting") which will be held on:

Day/Date : Wednesday / April 11, 2018
Time : 10.00 AM onwards
Venue : Wisma Barito Pacific M Floor
Jl. Let. Jend. S. Parman Kav. 62 – 63, Jakarta 11410

With the agenda of the Meeting as follow:

1. Approval on the capital increase of the Company by issuing Pre-Emptive Rights ("Rights") to the Company's shareholders through a limited public offering mechanism in accordance with Regulation No. 32/POJK.04/2015 dated December 16, 2015 about Capital Increase in Public Companies with Pre-Emptive Rights ("POJK 32/2015").

This Agenda is the implementation in accordance with Article 4 paragraph (3) of the Company's Article of Association and Article 8 paragraph (1) POJK 32/2015, to conduct capital increase with pre-emptive rights, the Company shall fulfil the requirement to obtained approval from general meeting of shareholders.

The Company is seeking shareholder's approval for its plan to increase capital by granting Rights to the shareholders. The capital increase is in the amount of up to 5,600,000,000 shares ("Rights II"). The new shares offered in this Rights Issue are taken from the Company's portfolio shares with a nominal value of Rp 500 per share. The Company also intends to issue warrants granting the right to its shareholders to purchase common shares issued from the portfolio shares with a nominal value of Rp 500 per share within the period specified in Rights Issue II Prospectus, in the amount of up to 1,400,000,000 shares ("Warrants"). The Warrants shall be issued in conjunction with the new shares granted free of charge as incentives for the Company's shareholders as well as holders of Rights who exercise their rights. Thus, the number of new shares to be issued under the Rights II and Warrants is 7,000,000,000 with a nominal value of Rp 500 per share.

2. Approval on the amendment of Article 4 paragraph (2) of the Company's articles of association in relation to the exercise of Pre-Emptive Rights.

This Agenda is the implementation in accordance with Article 19 paragraph (1) Law No. 40 of 2007 on Limited Liability Companies, amendment of article of association shall be stipulated by general meeting of shareholders.

3. Approval on the proposed acquisition of 66,67% shares in Star Energy Group Holdings Pte. Ltd, which is a material transaction as referred to Rule No.IX.E.2 about Material Transaction and the Change of Core Business Activities ("Rule No. IX.E.2").

This Agenda is the implementation in accordance with Rule No. IX.E.2, to conduct Material Transaction the Company shall fulfil the requirement to obtained approval from general meeting of shareholders.

4. Approval on the changes of the board of the Company.

This Agenda is the implementation in accordance with Article 13 of the Company's Article of Association, to changes the board of the Company shall be stipulated by general meeting of shareholders.

Notes:

1. The Company will not send any separate invitation to the shareholders of the Company and this Invitation is the official invitation to the shareholders of the Company.
2. The shareholders who are entitled to attend the Meeting are the shareholders whose names are duly registered in the Company's Share Registry and/or shareholders of the Company whose names are registered as shareholders under securities sub accounts at PT Kustodian Sentral Efek Indonesia ("KSEI") by the closing of trade at the Indonesia Stock Exchange on March 19, 2018.
3. Shareholders who are unable to attend the Meeting, may be represented by their proxies by executing a valid Power of Attorney. The Company's Board of Directors, Board of Commissioners and employees are allowed to act as a proxy of shareholders in the Meeting, provided that their vote shall not be counted in the voting.
4. All completed Power of Attorney must be submitted to the Company through the Company's Securities Administration Bureau, PT Sirca Datapro Perdana whose address is as follows: Wisma Sirca, Jl. Johar No. 18, Menteng, Central Jakarta, Indonesia 10350, no later than April 10, 2018 at 16.00 Western Indonesia Time.
5. Shareholders or their Proxies who will attend the Meeting shall submit the photocopy of their National Identity Card (*Kartu Tanda Penduduk* or *KTP*) or any proof of identity, either of those that grants the proxy as well as those that receive the proxy, to the registration officer prior to the Meeting. Shareholders that are Legal Entities are required to bring a photocopy of their Articles of Association and amendments including the latest composition of its management. Shareholders whose shares are registered in the Collective custodian KSEI required to bring a written confirmation to the Meeting which can be obtained from the securities company or custodian bank where the shareholders have their accounts.
6. To ease the arrangement and for the orderly conduct of the Meeting, the shareholders or their proxies are requested to be at the Meeting venue at no later than 30 (thirty) minutes prior to the Meeting.
7. The materials related to the Meeting are available and can be obtained through the Company's website (www.barito-pacific.com) from the date of this Meeting invitation until the date of the Meeting. The materials in hardcopies can be provided to the shareholders upon written request to the Company's Corporate Secretary.